



Village of Hatley

TID #1

The Village of Hatley TID #1 and Base Packet were created in 2007.

- The Total Project Costs, as described in Base Packet, were projected at \$2,745,000.00.
- Total TID expenditures through 2016 were \$1,109,126.02.
- Remaining projected TID expenditure are \$1,635,873.98.

Recap of yearly TID expenditures:

- 2007 \$461,374.33
- 2008 \$103,564.85
- 2009 \$10,058.80
- 2010 \$69,010.12
- 2011 \$112,641.39
- 2012 \$57,420.56
- 2013 \$66,478.01
- 2014 \$66,620.03
- 2015 \$76,826.92
- 2016 \$85,131.01

During this time the Village of Hatley has used TIF money for various projects and expenses, including:

- Infrastructure for two new subdivisions (Whispering Willow and Hoffmans Mill Estates) by providing the extension of sewer, water, streets, streetlights, etc.
- The new Wadleigh Street bridge.
- Improvements to Legion Memorial Park, including: bathrooms, sidewalks from the Mountain Bay Trail and new playground equipment.
- A Letter of Map Revision (LOMR) floodplain study.
- A development study for revitalizing the Hatley Veneer mill property.
- Loan interest.

In 2017, the village has purchased a lawn mower, partially funded with TIF monies. Previously the village contract out this service. All village properties will be maintained by village personnel. This will ultimately provide a long-term cost savings.

The Village of Hatley is very grateful to have afforded these projects through the TID program and we look forward to future improvements for our community.
