

VILLAGE OF HATLEY  
MINUTES OF SPECIAL BOARD MEETING JANUARY 21, 2021

President David Narloch called the special board meeting of the Village of Hatley Board to order at 6:00 p.m. on Thursday, January 21, 2021. The purpose of this meeting was to discuss financing options. Present were: David Narloch-President, William Karschney-Trustee, Peter Holdridge-Trustee, Joseph Szews-Treasurer, Joan Wawrzaszek-Clerk, Brian Janikowski-Utility Operator and Brian Roemer-Municipal Advisor (Ehlers Public Finance Advisors).

A Preliminary Analysis of TID #1 Funding Options was prepared and presented by Brian Roemer (Ehlers). Three Options were reviewed and discussed at length, those being:

- Option 1 - TIF Revenue Bonds/ 10 years/funding capacity \$570,000.
- Option 2 - Revenue Bond Anticipation Note to TIF Revenue Bonds/ 12 years/ funding capacity \$800,000.
- Option 3 - Note Anticipation Notes and G.O. Promissory Notes/12 years/ funding capacity \$700,000.

Discussion revolved around maximizing funding capacity to best use future TIF revenues. The board will continue to review the Preliminary Analysis packet and research options.

There being no further business, the meeting adjourned at 7:50 p.m. on a motion by Trustee Karschney, second by Trustee Holdridge. Motion carried.

Respectfully Submitted,

  
Joan M. Wawrzaszek, Clerk